Climate Budgeting

Mumbai is part of the <u>C40 Cities' global pilot</u> for climate budgeting. Anchored by BMC's Environment and Climate Change Department, with support from <u>WRI India</u> and <u>C40 Cities</u>, the climate budgeting process integrates climate targets from the Mumbai Climate Action Plan (MCAP) into the city's financial budgeting process. Climate budgeting for Mumbai is an annual iterative process that will involve incorporating climate targets and initiatives into financial planning and allocation processes. It will enable allocation of resources to support climate action and sustainability efforts.

The Climate Budget Report or Green Budget Book, resulting from this process, will help mainstream climate commitments and considerations into policies, actions, and budget allocations. It will also enable robust implementation, monitoring, evaluation, and reporting of climate-relevant actions across the city government.

To know more about the Mumbai Climate Action Plan and download the Climate Budget Report for FY 2024-25,

please visit https://mcap.mcgm.gov.in/